



VOS
Business Solutions
LLC

LET'S GROW WEALTH!

The guide to growing wealth as a first-generation anything ✨

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BY VOS BUSINESS SOLUTIONS LLC



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¡BIENVENIDOS!



Hola! Welcome to "Let's Grow Wealth!", a service of VOS Business Solutions LLC. I'm Scarlet a first-generation business owner, college graduate, and immigrant. As I was going through high school and college I learned about personal finances and how to make the most out of your money, however, there was a big gap, I had questions if people like me (an immigrant) could do the same as well. Throughout the years filled with doubt, uncertainty, and frustration I learned little by little that there is a way! If you're here today it means that you're also interested in ways to make the most of your money, achieve financial success, and build wealth.

Creating wealth takes a variety of steps. Budgeting is the first one of many. We will walk you through all of the steps in the various workbooks and provide resources to ensure that you are prepared to achieve your financial goals.

Note* The information in the workbooks is geared toward ALL immigrants.

Best of luck and Let's Grow Wealth!



Section 1

SETTING YOUR GOALS

Before we try and conquer the world we need a vision of what that looks like and how we can get from where we are to where we want to be.

Visualize your financial independence/ success and why you want it.

ULTIMATE VISION

GOALS

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Example: Vision: "I want to own a home"

SHORT TERM (3 MONTHS - 1 YEAR)

GOALS

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Short term: 1) I will reduce my expenses 2) I will apply to credit cards 3) I will save \$X

LONG TERM (OVER A YEAR)

GOALS

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Long Term: 1) i will apply to loans 2) I will save \$X more dollars monthly



Section 2

DAILY TRACKING

Now let's take a crucial step on how you would be able to make these goals happen. Budgeting. Budgeting means knowing your expenses, keeping track of them, and controlling them. Budgeting does not mean depriving yourself of all that it is good, it means knowing where your money is going and being smart about it.

Before you start with your budget, you need to look back at what you have coming in and what you have coming out. Here's a template that can help you track your expenses.

Date	Transaction Description	Amount
01/12/23	Takeout - McDonald's	\$12.60



DAILY TRACKING

Date	Transaction Description	Amount



Section 3

RECOGNIZING EXPENSES

Income Source

Date	Source	Amount

Once you have tracked your daily expenses for at least 1-3 months you will have a better idea of dividing things such as necessities and wants.

Fixed Expenses: Utilities, food, transportation, credit card/car payments, other bills

Other Expenses: Clothing, shoes, takeout, etc.

Fixed Expenses

Expense	Amount

Other Expenses

Expense	Amount



Section 4

BUDGET

Income Source

Date	Source	Amount

Now that you have recognized your expenses you can identify what you can reduce and use that money towards your financial goals. Note* You will need to reduce costs and set realistic expectations.

Fixed Expenses (Reduced)

Expense	Amount

Other Expenses (Reduced)

Expense	Amount

Money to Repurpose: \$

Section 5

TIPS

Balance is crucial

- ❑ Do not deprive yourself of all good things but do limit them
- ❑ It's a trial and error it's okay to make mistakes
- ❑ Changes are bound to happen
- ❑ Keep track of expenses until it becomes a habit

Ways to motivate yourself

- ❑ Remember often why you started
- ❑ Have visuals for your goals (screen saver or printed images)
- ❑ Find like-minded people that can hold you accountable



This is only the first step in building financial wealth. Other steps include expanding financial literacy to know what can happen to your money, investing, and saving. Check out the other workbooks to make the most out of your money!



About THE AUTHOR

Hi! I am Scarlet a first-generation immigrant, college student, and business owner. As I was navigating high school and college I learned that the opportunities for immigrants especially undocumented are vastly different than well, everyone else.



You need to be creative to solve problems that others are unaware of. Bold to ask scary questions and put yourself out there. Perseverant to get through the times you are told "no", "that's not possible" and much more. I have always been passionate about helping people like me and seeing them succeed. From my experience, immigrants come here to get a better life, opportunities, and financial stability. Don't get me wrong, there are a lot of obstacles and uncertainty but nothing that we cannot get through.

DO YOU NEED
MORE HELP?

SCHEDULE A CALL



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NEXT STEPS

SAVING

- Guide on how to save and stay consistent
- Differences in savings accounts
- ITIN friendly options for great savings account growth

INVESTING

- Stocks vs. Bonds
- Differences in account options
- ITIN friendly options that enable investing

DEBT

- Credit Cards
- Good Debt vs. Bad Debt
- How to pay off debt in a smart way